

RENT vs BUY

Renting - Pros

- Renting is great if you only plan to stay in an area for a couple years
- Allows you flexibility to move
- Landlord will handle repairs and maintenance
- No Property Taxes
- No Homeowners insurance
- Enjoying community amenities, pool, gym, dog park
- Allows you to save more since you don't have as many expenses to cover with buying a home:
 - o Property Taxes
 - o Homeowners insurance
 - o Repairs and maintenance

Buying - Pros

- Building wealth
- Enjoying more freedom and privacy
- Great if you plan on staying in an area for a good while
- Stability
- Fixed payments – you don't have to worry about your payments going up, if you have a fixed mortgage
- Sense of pride and community

Renting - Pros

- Not Building wealth
- Dealing with neighbors above or below you
- At the mercy of the landlord, your rent could go up after your lease expires
- Less privacy
- Pet Restrictions

Buying - Pros

- Requires a large amount of financial leverage
 - o Credit
 - o Monetary
 - o Responsible for home repairs and maintenance
 - o Property Taxes
 - o Homeowners insurance